

The information contained herein describes our policy pertaining to your ability to withdraw funds deposited to your transaction account at Banco Pichincha, C.A., Miami Agency (the "Bank"). Generally, a transaction account allows an unlimited number of payments by check and/or via electronic, phone or pre-authorized wires to third parties or other accounts with us. Checking accounts are the most common transaction accounts. Feel free to ask us whether any of your other accounts might also be under this policy.

Our policy is to delay the availability of funds that you deposit in your account. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written. Even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

When we use the words "you / yours" in this notice we mean the account holders. The terms "our / ours" refer to the Bank. For determining the availability of your deposits, every day is a "business day," except Saturdays, Sundays, and Federal holidays. The term "banking day" means the hours of a business day that we are open to the public.

DETERMINING THE AVAILABILITY OF A DEPOSIT

The length of the delay is counted in business days from the day of your deposit. If you make a deposit before 3:00 P.M. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 3:00 P.M. or on a day we are not open, we will consider that the deposit was made on the next business day we are open. If a deposit is sent by mail, the day of your deposit will be when such deposit is received at the Bank Offices located at 396 Alhambra Circle, Penthouse 2, Coral Gables, FL 33134.

The length of the delay varies depending on the type of deposit and is explained below:

Same-Day Availability

Funds from cash, wire transfers or direct deposits to your account will be available on the day we receive the deposit.

Next-Day Availability

Funds from the following deposits are available on the first business day after the day of your deposit:

- U.S. Treasury checks that are payable to you and,
- Checks drawn on accounts at the Bank.

Furthermore, if you make the deposit in person to our teller, funds from the following deposits are also available on the first business day after the day of your deposit:

- State and local government checks that are payable to you if you use a special deposit slip available at our teller.
- Cashier's, certified, and teller's checks that are payable to you if you use a special deposit slip available at our teller.
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our tellers (for example, if you mail the deposit), funds from these deposits will be available on the second business day after the day we receive your deposit.

Other Check Deposits

The availability for other check deposits is calculated as follows:

When funds are available	When funds are available if a deposit is made on a Monday
The first \$200 (or the total amount of the deposit, if it is less than \$200) on the first business day after the day of your deposit	Tuesday
The remaining funds on the second business day after the day of your deposit	Wednesday

LONGER DELAYS MAY APPLY

In some cases, we will not make the funds that you deposit by check available to you within the above funds availability program. Funds you deposit by check may be delayed for a longer period, at our discretion, under the following circumstances:

- We believe a check you deposit will not be paid.
- You redeposit a check that has been returned unpaid.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fifth (5th) business day after the day of your deposit.

HOLDS ON OTHER FUNDS (CHECK CASHING)

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. For example: If we cash a check for \$200.00, \$200.00 of funds that are already in your account will not be available until the second business day after the day we cashed the check.

HOLDS ON OTHER FUNDS (OTHER ACCOUNT)

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new customer, the following special rules will apply during the first 30 days your account is open:

Funds from electronic direct deposits, wire transfers or cash to your account will be available on the day we receive the deposit. The first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,000 will be available on the ninth (9th) business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the sixth (6th) business day after the day of your deposit.

Should you have any additional questions regarding our Funds Availability Policy, please contact your Relationship Manager at the Bank.